

# LONDON 2010

## INTERNATIONAL STAMP EXHIBITION

**8th to 17th May 2010**

We will be attending the International Stamp Show at the Business Design Centre, Islington this year and have two stands, numbers 120 and 47.

### **STAND 120**

We are hoping to make available for viewing most of the lots from our May sale, obviously large box lots will have to be left behind. If you are unable to attend the sale then this is a good opportunity to come and view.

### **STAND 47**

We are handling the disposal of a worldwide stock owned by an American Dealer and this will be available for retail sale at this stand.

## Auction Agents

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## Hello Everyone

I am writing my annual newsletter on the plane to America saddened by the loss of Keith Smithson our full time describer. The day before I took off we all went to Keith's funeral and paid our last respects to a "larger than life" character. Keith was the "elder statesman" of our team well loved by everyone – you couldn't really dislike Keith! I am sure those who knew him will miss him as we do, unfortunately we have lost one of life's nice guys.

Continuing on the personal front we have had a few changes. Casse is back in harness now after having baby Joe. Mandy has had the trauma of moving house but has settled in nicely – so much so that she has adopted two little cats who are really cute. Claire has integrated into our family nicely and as for me – well as one of my clients says "still upright and above ground".

Our May sale has arrived much faster than anticipated, however we have what we hope is a really fine offering with over 4800 lots estimated at £850,000. This is certainly our largest auction and what we believe is the most valuable sale in the east of England region ever. We are proud to offer some valuable British Commonwealth and Great Britain pieces, notably the 1902 £1 with inverted watermark (previously only 2 known) plus many of the better popular Commonwealth 1900 to 1935 sets or high values. About 200 lots are accompanied with certificates. I have to say working on this sale has been a pleasure even though I started a couple of years ago!!! To handle fine material is an auctioneer's dream, and to produce a catalogue with so much of it for sale is enough to make you very proud. I hope you find it as enjoyable as it was for me and ultimately beneficial if you buy some lots!

The past year has had its financial problems, the economic downturn has hit us all in some way although the stamp business has remarkably held its own with several people turning to stamps as an alternative investment. Also many collectors have found that they get nothing for their savings if they put their money into banks or building societies, so they are buying stamps as an investment hedge. This philosophy still seems to be applicable as the industry is continuing in strength with prices for better quality material spiralling up. What appears to have happened is that prices have increased at a much higher percentage than the small increases Stanley Gibbons have made in their catalogues, particularly in British Commonwealth. This has had the net effect of realisations being at a higher percentage of catalogue than they have been, just look at dealers buying prices, most are actually paying the prices advertised.

As you will see from our catalogue we will be exhibiting most of the lots on Stand 120 at the London 2010 International Show at Islington. You will be able to view during the show which we hope will be of benefit to many of our clients who cannot attend the auction. If you need to see bulky lots this may not always be possible, however if you let us know before the show we will endeavour to do our best for you. We normally do not attend stamp shows, our last one was the 1990 International at Alexandra Palace, where we met many long standing clients as well as making several new contacts – a good number of these are still with us.

Please come to the stand and introduce yourselves we always like to put a face to the name and postcode!! We have always encouraged the “family” and relaxed atmosphere and like to get to know our clientele. I promise I will chain Casse up and not let her loose too often! During the show our offices will be closed, but we will be re-routing all calls to the show and will still pick up messages and emails. Before the show you can view at Ely and also the 4 days before the auction. We also provide a full postal viewing, scan and fax service. Should you need accommodation at any time let us know and we will organise that for you.

You will also see we have stand number 47 upstairs. This is being manned by Jerry and Barbara Koepp who will be selling a world stock of mainly sets and singles.

Preparing this sale as I said earlier was a great pleasure for me, however in order to sell material we must have a supply. As always I am indebted to many of my USA colleagues in particular who have unselfishly supplied me with a wonderful array of material and without their help and support this sale would be a mere shadow of what it has become. I am really grateful to you all particularly when the supply of quality material is limited. A similar thank you goes out to all our regular buyers who both support the auctions either in person or by commission bids. The vendor/buyer content is the lifeblood of any auction business and between you all you have built CPA up from a very small parochial concern to one with a solid international heartbeat. All of us at CPA are very grateful for your support both in the past and hopefully in the future.

Enough of my ramblings – enjoy the auction, just let us know if there is anything we can do to help in any way.

With best wishes

**Bob Carr**

## After Auction

We apologise that we are unable to answer telephone calls before 2.00pm on the Tuesday following the auction, or reply to faxes or emails until the following Thursday.

Heavy and bulky collections are sent by DHL. A delivery can normally be organised for a convenient day. You will need to sign for your package.

## Office Hours

Monday:	CLOSED
Tuesday:	OFFICE ONLY 9.30am - 5pm
Wednesday to Saturday:	9.30 - 5pm
Sunday:	CLOSED

### PLEASE NOTE

Viewing is Wednesday to Saturday by appointment.

## Terms & Conditions of Payment

Please note prompt payment is requested, upon receipt of goods or pro-forma invoice.

Any invoices not paid after 30 days will incur a late payment charge of 2% per month (ie. 24% per annum).

Payment can be made by: **Cash, Cheque, Credit Card or Giro**

**Cash** - on the auction day or at the shop (please note we do not recommend cash being sent through the post, we cannot be held responsible should it go missing).

**Cheques** - On the day or by post ( a fee of £20 will be charge for any cheques not honoured by our bank).

**Credit Cards** - We accept Visa, Mastercard and Switch only. If you wish to pay by this method please fill in the relevant section on the bid form.

We do not charge a supplement for paying by credit card.

**Giro** - Our account number is: 31 303 3706 (please notify us when payment is being made).

### Overseas buyers

Payment should be made in £ sterling. If payment is made in any other currency an additional fee of £10 must be added due to Bank negotiation charges.

# Notes to assist buyers

## Conditions of sale

As per Philatelic Auctioneers Standard Terms & Conditions of Sale (1973 revisions) a copy of which may be had upon request.

1. All lots are sold without VAT or on a VAT inclusive basis.
2. Successful postal bidders will be notified by Pro forma invoice, this should be paid within 7 days.
3. Bidding will increase in the following steps:
 

Up to £10 in steps of 50p	£10 to £20 in steps of £1
£20 to £100 in steps of £2	£100 to £200 in steps of £5
£200 to £500 in steps of £10	£500 to £1000 in steps of £25
£1000 to £2000 in steps of £50	£2000 to £5000 in steps of £100
£5000 to £10,000 in steps of £250	£10,000 and over in steps of £500

Any bids not falling into the system will be reduced to the nearest proper bid.

4. 'Buy' bids can only be accepted on the condition that the auctioneers decision is final.

## Starting Prices

For most lots will be 75% of the estimated value. No lot will be offered at less than 66% of estimate.

## Notice to Vendors

Our rates of sale are as follows:

Up to £500 @ 17.5%    £500 to £1000 @ 15%    over £1000 @ 12.5% per sale & VAT  
 Minimum commission £3.00 per lot & VAT. Please send for vendors information sheet.

## Abbreviations & Definitions of Condition

cto = Cancelled To Order	pmk = Postmark	UM = Unmounted Mint
cds = Circular Date Stamp	SW = Sideways	m = Mint but previously mounted
CW = Commonwealth	Wmk = Watermark	FDC = First Day Cover
fu = Fine Used	vfu = Very Fine Used	o/c = off centre
MS = Miniature Sheets	FFC = First Flight Cover	PS = Postal Stationery
PC = Postcard	PPC = Picture Postcard	M/S = Manuscript
bs = backstamp	og = Mnt but only part of original gum remains	
un = Unused stamps without postmark & without gum		
Set to £1 = Set complete to the value quoted		
Val to £1 = Incomplete set to the value quoted		
STC = Stated to catalogue (by vendor & uncheck by Auctioneer)		
Cat = catalogue (currently Stanley Gibbons unless otherwise stated)		

## Suffix after lot number (packaging)

A = Album	E = Envelope	B = Box	
S = Stockbook	T = Tin	CB = Carrier Bag	SC = Suitcase

# Bidding

## Please bid early

Every month we receive several bid forms after the auction, usually due to late posting.

Please ensure you allow plenty of time when sending in your postal bids. Why not fax, telephone, or email to make sure:

**Fax:** 01353 664127

**Tel:** 01253 663919

**Email:** bobcarr@cpa-ely.co.uk

On auction day we are unable to receive faxes or emails, but can be contacted by telephone on **070 5000 3919**.

Also please ensure you check your bid form - remember you are responsible for your bids - we cannot accept lots back if you have placed a bid on the wrong lot. We are an auction house not an approval company.

## Postal Viewing

Due to large demand for viewing by post we have had to limit the facility to single items (stamps or covers) and small easily packaged lots (no collections or accumulations).

All lots must be returned within 24 hours with postage, packing and insurance, both ways being borne by the enquires.

As much information as possible will gladly be given over the phone.

## Photocopying and Emailing

Please note we offer a limited service only for small lots, we are unable to photocopy or scan/email collections.

## Unsold Lots

After the auction all the unsold lots will appear on our website [www.cpa-ely.co.uk](http://www.cpa-ely.co.uk) and are available for sale.

Should you wish to purchase any of these lots you can contact us by email or fax at anytime. However, should you wish to contact us by telephone we will only be available to take your call on the Tuesday after the sale from 3pm onwards. The time taken to process the sold lots to our hundreds of postal bidders is quite considerable and therefore we have to refrain in answering our telephone calls until this task is completed.

Most lots can be purchased at 75% of the estimated value, however, some vendors do put reserves on their lots and therefore we will have to adhere to their wishes. We will confirm to you the price and availability of the lot as soon as possible.

# Itinerary

## SATURDAY 22nd MAY

**10.00am**

LOTS 1 - 874  
FOREIGN SINGLES &  
WORLD COVERS

BUFFET LUNCH AFTER THIS SESSION

**1.00pm**

LOTS 875 – 1604  
GREAT BRITAIN

**3.30pm**

LOTS 1605 - 2167  
WORLD COLLECTIONS

## SUNDAY 23rd MAY

**10.00am**

LOTS 2168 - 4818  
BRITISH COMMONWEALTH  
SETS & SINGLES